

Press Release

For Immediate Release

Cyberport places strategic focus on nurturing the next generation of ICT talent in the region*Youth-targeted activities provided over 2,000 youth with ICT knowledge in just 8 months*

Hong Kong – December 9, 2014 – Hong Kong Cyberport Management Company Limited (Cyberport) has been placing strategic focus on building a series of initiatives and programmes that will inspire and nurture the next generation of IT talents in the region. Just in the past eight months, Cyberport has held popular youth programmes that drew over 2,000 youngsters. These programmes and events have served to enrich their knowledge in the Information and Communications Technology (ICT) industry with interest cultivation, capabilities building and career development.

Comprehensive programmes included internships, training sessions, competitions and workshops that provided practical working experience and a taste of entrepreneurship to up and coming ICT talent. To put these into perspectives, Cyberport helped to place over 100 interns at ICT companies in Hong Kong and the Mainland; more than 4,000 students have been involved in competitions, as well as some 20,000 students have attended around 50 local and international events in past three years.

“We are seeing positive results from our youth programmes, to name a few successes, students winning international awards such as BLUE VAFI in Croatia and IT Challenge in Australia, and summer interns receiving employers’ praises and even job offers after their graduations. Starting from our home base in Hong Kong, we will direct more resources towards inspiring youth to participate in more ICT programmes and pave the way for their future ICT career. Nurturing and cultivating interests set a strong foundation for local talents to become successful tomorrow,” said Mr. Paul Chow, Chairman of Cyberport.

One-stop Comprehensive Nurturing Programme

Hong Kong is rapidly gaining international recognition as a leading technology hub with favourable financial conditions which provide an unprecedented level of interests and optimism in Hong Kong’s ICT start-up scene. Within the scene, the Cyberport Incubation Programme and the Cyberport Creative Micro Fund (CCMF) can provide promising start-ups with a range of support and services. Since the launch of the three-year strategic plan in late 2010 with an initial investment of HK\$100 million, applications for the CCMF and the Cyberport Incubation Programme have increased by 600% and 180% respectively.

To empower more start-ups ready for international market and angel investors, Cyberport put heavy weights on co-hosting world-class pitching and accelerator programmes with local and global partners. Leveraging Cyberport’s extensive networks, start-ups and emerging tech entrepreneurs can meet with global investors and learn about the latest industry trends, which helps them expand their business on a global level. Take GoGoVan as an example, a Cyberport incubatee, the company was able to secure several significant deals with overseas investors in 2014 and raise over US\$16 million.

“As a leading ICT hub in the Asia-Pacific region, Cyberport will continue to foster ICT industry development and promote tech entrepreneurship culture in Hong Kong. We are pleased to see the significant achievements these young talents can achieve, and I truly believe Hong Kong has a pool of talents that can be nurtured into an international level of success. Just in the past few years, our

support programmes and training have helped our start-ups to raise over HK\$207 million in accumulated angel funding. Looking beyond, our young talents are attuned to global trends and development, and accustomed to collaborating with international partners – this talent pool is readily available for building our Hong Kong ICT future,” said Mr. Herman Lam, Chief Executive Officer of Cyberport.

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About Cyberport

Cyberport is a creative digital community with a cluster of over 300 technology and digital tenants. It is managed by Hong Kong Cyberport Management Company Limited which is wholly owned by the Hong Kong SAR Government. With a vision to establish itself as a leading information and communications technology (ICT) hub in the Asia-Pacific region, Cyberport is committed to facilitating the local economy by nurturing ICT industry start-ups and entrepreneurs, driving collaboration to pool resources and create business opportunities, and accelerating ICT adoption through strategic initiatives and partnerships. Equipped with an array of state-of-the-art ICT facilities and a cutting-edge broadband network, the Cyberport community is home to four grade-A intelligent office buildings, a five-star design hotel, and a retail entertainment complex.

For more information, please visit www.cyberport.hk or follow us on Twitter [@cyberport_hk](https://twitter.com/cyberport_hk).

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