

Photo Release

Cyberport and Hong Kong Monetary Authority Connect Hong Kong Start-ups & Industry Partners with the FinTech Community in London

The largest FinTech delegation from Hong Kong to foster collaboration and explore business and investment opportunities

[Hong Kong – 21 September 2017] On the second day of the FinTech Delegation to London (20 September UK Time), Hong Kong Cyberport and the Hong Kong Monetary Authority (HKMA) led the group to experience the vitality of the UK FinTech ecosystem.

The delegation began the day with a visit to Level 39 (L39) and Accenture FinTech Innovation Lab London, where they exchanged insights with industry counterparts on how to further drive FinTech development of the two world-renowned financial hubs through closer collaborations. The group then visited Royal Bank of Scotland to understand more about how they encourage entrepreneurial spirit among the Bank, and their adoption of innovation and technology to achieve service excellence. After meeting with the banking specialists, the delegation met with Alan Mak, the Member of Parliament, and UK FinTech start-ups for exchanging of industry knowledge and experience. The day ended with a cocktail reception co-hosted by Cyberport and InvestHK to promote FinTech among the London community.



[Photo 1] The delegation visited L39, one of the most influential and connected tech communities in London, to understand the trends of UK FinTech development which focuses on AI, big data and IoT. L39 is also where Accenture set up its FinTech Innovation Lab in London, apart from its branches in New York, and also in Hong Kong since 2014. Accenture has since then become a close partner of Cyberport in promoting FinTech in the city.



[Photo 2] During the visit at Accenture FinTech Innovation Lab London, Dr Lee George Lam, Chairman of Cyberport, said, “We are keen to understand more about the development of the FinTech in every part of the world. FinTech is essential to digital transformation. Cyberport sees it as a huge potential for our economy and we are glad seeing the strong momentum in this sector. We are delighted to gain insights from our close partner Accenture on how HK and London, apart from New York, can work together to drive the global FinTech development.”



[Photo 3] Mr Shu-pui Li, Executive Director (Financial Infrastructure), HKMA, introduced Hong Kong’s FinTech Landscape, “With its clear and transparent regulatory landscape, rapidly growing payment service ecosystem, vibrant FinTech research activities and its unique connection with the Mainland China market, Hong Kong is a perfect place to attract global FinTech firms to expand their business in the city. The HKMA has been pro-actively building a sustainable FinTech ecosystem in Hong Kong, with a view to facilitating overseas FinTech firms, especially those from the UK, to take root and flourish in Asia.”



[Photo 4 & 5] UK has been one of the global leaders in FinTech. Alan Mak, the Member of Parliament hosted a briefing session for the delegation to talk about how UK shall transform itself after Brexit, and how UK, being the important FinTech capital in Europe, should work closer with Hong Kong to capitalise the opportunities. Also presented at the meeting were five UK FinTech companies who shared their experience on developing FinTech platforms such as crowd-funding, crypto-currencies, e-payment and insurtech. They also shared their insights with the delegation on how to crack into the UK market.



[Photo 6] The second day of the visit was concluded with a great cocktail co-hosted by Cyberport and InvestHK. Mr. Stephen Phillips, Director-General of Investment Promotion from InvestHK, helped introduce Cyberport to the UK FinTech community, while promoting to the audiences the exciting programme of Hong Kong FinTech Week on 23 – 27 October 2017 to attract more overseas investment into Hong Kong.

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About Cyberport

Cyberport is an innovative digital community with over 900 digital tech companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital tech industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry through the incubation programme and connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst SME and corporates.

Cyberport focuses on building key clusters of digital technology, namely FinTech, eCommerce, IoT/Wearables and Big Data/AI to foster the development of Hong Kong into a “Smart City”; amongst which, the FinTech cluster has grown into a strong community of over 200 companies.

With a committed team of professionals providing all rounded value added services to support our digital community and an array of state-of-the-art tech facilities, Cyberport is the flagship for Hong Kong’s digital tech industry.

For more information, please visit <http://www.cyberport.hk>

For press enquiries, please contact:

Hong Kong Cyberport

Elsa Lee

T: +852 3166 3829

E: elsalee@cyberport.hk

Joey Chan

T: +44(0)7475606358 / +852 3166 3613

E: joeychan@cyberport.hk