



**Press Release
For Immediate Release**

Cyberport Celebrates its Strong Community of 1000+ Companies

Joint Forces of Start-ups and Technology Companies Foster Development of Hong Kong's New Economy

HONG KONG, 14 December 2017 – Cyberport announced its creative community has grown to 1000 companies, including start-ups and creative projects supported by Cyberport's comprehensive entrepreneurship programmes, and technology companies based in Cyberport. They cover key technology clusters of FinTech, Big Data/AI, e-commerce, IoT/Wearables; to foster the development of Hong Kong into a Smart City. Dr David Chung, JP, Under Secretary for Innovation and Technology, being the guest of honour, together with Cyberport's start-ups, including entrepreneurship programmes graduates, technology companies on campus, and industry partners, all witnessed this new milestone of Cyberport.

Dr David Chung, Under Secretary for Innovation and Technology, congratulated Cyberport on passing an important milestone. He said, "Cyberport's focus is not just on quantity, but on quality. Cyberport's brilliant start-ups have attracted nearly HK\$1 billion of investment funding during a six-month period from April to September this year. The Government will continue to collaborate with industry, academia and the research sectors to build an innovation-driven economy. I believe the Cyberport Community would be a crucial driver to boost the robust innovation ecosystem in Hong Kong."

"A strong community of over 1000 technology companies marks the continuous growth of the Cyberport creative community, which generates new economic impetus for Hong Kong. The combination of creative technology and Internet+ is creating a far-reaching impact, which aligns with Cyberport's public mission — through incubation and collaboration, Cyberport strives its best to support and scale-up start-ups, who make use of digital technology to improve all aspects of life in the arena of smart living, smart business and smart finance," said Dr Lee George Lam, Chairman of Cyberport. "I am thrilled to join our digital technology start-ups and technology companies here today to celebrate the new milestone of Cyberport. This strong community signifies the diversity and vibrancy of the technology development of Hong Kong."

Since its inception in 2006, the Cyberport Incubation Programme has supported close to 500 digital technology start-ups and the Cyberport Creative Micro Fund, launched in 2009, has provided assistance to over 350 projects. Apart from that, many internationally renowned technology corporations join the robust ecosystem of Cyberport, which is in favour of growth in creativity and technology. Amongst which, over 350 like-mind entrepreneurs have chosen our Smart-Space as their base for collaboration and creating synergy.

Today is also the graduation ceremony of Intake 16 and 17 of Cyberport Incubation Programme; as well as welcoming the 22nd batch of start-ups joining the Programme. 30 Cyberport start-ups also showcased their innovative solutions covering smart living, smart business and smart finance applications. After the ceremony, Cyberport Start-up Alumni Association (CSAA) hosted a movie premiere of "Star Wars: The Last Jedi" for 300 entrepreneurs and partners, which exemplifies the spirit of the "Force" of innovation and entrepreneurship at Cyberport.

Photo caption:



[from left to right] Dr Gregg Li, Member of Cyberport's Board of Directors, Mr Herman Lam, CEO of Cyberport, Dr David Chung, Under Secretary for Innovation and Technology, Dr Chen Lin, Director-General of Department of Youth Affairs of Liaison Office of the Central People's Government in the HKSAR, Dr Lee George Lam, Chairman of Cyberport celebrated Cyberport reaching 1000 companies in its strong community.



Digital technology start-ups and technology companies celebrated the new milestone of Cyberport. This strong community signifies the diversity and vibrancy of the technology development of Hong Kong.



300 guests joined the “Force” of innovation and entrepreneurship at the movie premiere of “Star Wars: The Last Jedi” hosted by Cyberport Start-up Alumni Association (CSAA).

#

About Cyberport

Cyberport is an innovative digital community with over 1,000 technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With the vision to become a main force in developing the digital tech industry as a key economic driver of Hong Kong, Cyberport is committed to nurturing youth, start-ups and entrepreneurs to grow in the digital industry by connecting them to strategic partners and investors, driving collaboration with local and international business partners to create new opportunities, and accelerating digital adoption amongst corporates and SMEs.

Cyberport focuses on building key clusters of digital tech, namely FinTech, Big Data/AI, e-commerce and IoT/Wearables, to foster the development of Hong Kong into a “Smart City”. With a committed team of professionals providing all rounded value added services to support our digital community and an array of state-of-the-art tech facilities, Cyberport is the flagship for Hong Kong’s digital tech industry.

For more information, please visit www.cyberport.hk



For press enquiries, please contact:

Cyberport

Terry Yeung

T: +852 3166 3867

E: terryyeung@cyberport.hk

Elsa Lee

T: +852 3166 3829

E: elsalee@cyberport.hk

The Hoffman Agency

Jackie Lau

T: +852 2231 8103

E: Jlau@hoffman.com