

Press Release For Immediate Release

Cyberport and Home and Youth Affairs Bureau Launch "Youth Start-up Internship Programme" for the 3rd Consecutive Year

Increased funding for 100 internship positions to broaden I&T talents' horizons in GBA

Hong Kong, 31 January 2024 – Cyberport and Home and Youth Affairs Bureau (HYAB) join hands to launch the "Youth Start-up Internship Programme 2024" (the Programme) for the third consecutive year. Cyberport start-ups will offer 100 internship positions to local students. Employers under the Programme may engage interns on full-time, part-time or mixed-mode basis, with the maximum monthly salary subsidy raised from HK\$10,500 to HK\$11,200 per intern engaged. Interns can keep abreast with the latest development of Innovation & Technology (I&T) and aerospace industries by visiting the Mainland Cities of the Greater Bay Area (GBA).

The Programme offers internship opportunities to students interested in accessing the I&T industry, while allowing Cyberport start-ups to recruit new blood and expand I&T talent pool for diversified development of the I&T ecosystem. The three-to-six-month Programme includes a 4-day visit to I&T start-ups in the GBA cities encompassing Shenzhen, Zhuhai, Foshan and Dongguan. The interns will visit I&T incubation centres, state-level scientific and technological enterprises, start-ups, XBot Park, as well as have a taste of flight simulator, thus enhancing their understanding of the country's development in aerospace technologies and other I&T industries.

Ir. Eric Chan, Chief Public Mission Officer of Cyberport, said, "A wide and strong talent pool is the key factor in Hong Kong's development into an international I&T centre. As the base for entrepreneurship and talent cultivation, Cyberport has been facilitating the Government in expanding the I&T talent pool, promoting economic diversification and enhancing Hong Kong's competitiveness. Since its launch in 2021, the Youth Start-up Internship Programme has attracted an overwhelming response with a total of approximately 10,000 applications, witnessing an increase in young people who aspire to shine in the I&T industry. It is the third consecutive year that Cyberport join hands with the Government to launch the Programme to provide young people with practical working experience. By visiting various GBA cities, they are encouraged to actively integrate into the National development and thus inject new impetus into the I&T ecosystem."

This year's Programme has attracted applications from 185 Cyberport start-ups in providing 400 vacancies for placements. Cyberport will select 100 vacancies for students to apply under the Programme, taking into account the start-ups' past experience in running internship and talent cultivation programmes, training and support provided to interns and the impact of project deliverables. The vacancies



range from those in the fields of Smart Living, EdTech, HealthTech, Smart Mobility, Smart Retail, IoT, FinTech and Digital Entertainment etc. Full-time students aged 18 to 30 from local post-secondary or tertiary institutions can apply on the dedicated webpage "<u>iTalent</u>" today (31 January). Cyberport will organise various exchange and sharing activities for interns and start-up leaders to expand their network across different communities and industries.

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For high resolution photos, please download via this link.



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About Cyberport

Cyberport is Hong Kong's digital technology flagship and incubator for entrepreneurship with over 2,000 members including over 900 onsite and close to 1,100 offsite start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology, thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in public and private sectors.

For more information, please visit <u>http://www.cyberport.hk</u>