

Press Release

For Immediate release

Cyberport Announces Relief Measure to Help Innovation and Technology Enterprises Counter Economic Challenges

Hong Kong, 11 September 2019 – Hong Kong Cyberport today announces a measure to help its commercial tenants and start-ups counter challenges arising from economic uncertainties.

In line with a series of measures announced by the Financial Secretary on 15 August 2019 to support enterprises, especially small and medium enterprises, Cyberport will grant a 50% concession on rental for a period of six months starting from October 2019 for all Cyberport commercial tenants and start-ups (including Smart-Space users in Cyberport's main campus and those in Tsuen Wan, as well as the retail tenants in the Arcade).

Dr George Lam, Chairman of Cyberport, said, “Hong Kong’s economy is now facing various uncertainties. We fully support the relief measures announced by the Financial Secretary last month. We have put together similar relief measures for companies and entrepreneurs in the Cyberport community. A total of some 660 companies and start-ups are eligible for the rental concessions, we hope this could help ease the pressure on their operation and financial situation. We will continue to be fully committed to the further development of Hong Kong’s innovation and technology to sustain the competitiveness and momentum of our economy.”

For larger companies at Cyberport, the rental concession is capped at 10,000 sq. ft. of rental space under a single tenancy.

About Cyberport

Cyberport is an innovative digital community with around 1,400 start-ups and technology companies. It is managed by Hong Kong Cyberport Management Company Limited, which is wholly owned by the Hong Kong SAR Government. With a vision to be the hub for digital technology thereby creating a new economic driver for Hong Kong, Cyberport is committed to nurturing a vibrant tech ecosystem by cultivating talent, promoting entrepreneurship among youth, supporting start-ups on their growth journey, fostering industry development by promoting strategic collaboration with local and international partners, and integrating new and traditional economies by accelerating digital transformation in the public and private sectors.

For more information, please visit www.cyberport.hk

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